

Policy 702: Cash in School Buildings**Status:** ADOPTED**Original Adopted Date:** 10/11/05 | **Last Reviewed Date:** 11/13/25

The amount of cash that may be kept in the school building for any one day is sufficient for that day's operations. Funds raised by students are kept in the central office vault in each community.

A minimal amount of cash is kept in the central administration office at the close of the day. Excess cash is deposited in the authorized depository of the school district.

It is the responsibility of the superintendent or the superintendent's designee to develop administrative regulations to determine the amount of cash necessary for each day's operations, to establish any necessary petty cash accounts, to determine how often deposits must be made and to comply with this policy.

Legal Reference:	Iowa Code § 279.8
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I.C. Iowa Code

Iowa Code § 279.8

Description[Directors - General Rules - Bonds of Employees](#)**Cross References****Code**

701.01

Description[Depository of Funds](#)